

## Statement of Business or Professional Activities

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, *Self-employed Business, Professional, Commission, Farming, and Fishing Income*.

### Part 1 – Identification

|  |                 |  |  |  |             |
|--|-----------------|--|--|--|-------------|
| Your name  |                 |  |  | Your social insurance number (SIN)                 |             |
| Business name  |                 |  |  | Business number                                    |             |
| Business address                                       |                 |  |  |  |             |
| City   |                 |  |  | Prov./Terr.  | Postal code |
| Fiscal period  | Date (YYYYMMDD) | Date (YYYYMMDD)  | Was 2017 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |  |             |
| From   | 2017-01-01      | to   | 2017-12-31   |  |             |
| Main product or service                                |                 |  |  | Industry code<br>(see the appendix in Guide T4002) |             |
| Tax shelter identification number                      |                 |  | Partnership business number  | Your percentage of the partnership %               |             |
| Name and address of person or firm preparing this form |                 | Gryzko Harper Bouw Chartered Accountants<br>100 River Avenue<br>Cochrane<br>AB T4C 2C3 |  |  |             |

### Part 2 – Internet business activities

If your webpages or websites generate business or professional income, fill in this part of the form.

How many Internet webpages and websites does your business earn income from? Enter "0" if none. \_\_\_\_\_

Provide up to five main webpage or website addresses, also known as uniform resource locator (URL):

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

Percentage of your gross income generated from the webpages and websites.  
(If no income was generated from the Internet, enter "0".) \_\_\_\_\_ %

**Part 3A – Business income**

Fill in this part **only** if you have business income. If you have professional income, leave this part blank and fill in Part 3B. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

**Part 3B – Professional income**

Fill in this part **only** if you have professional income. If you have business income, leave this part blank and fill in Part 3A. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

**Note:** New proposed rules allow you to include your work in progress (WIP) progressively if you elected to use billed basis accounting for the last tax year that started before March 22, 2017. Generally, for the first tax year that starts after March 21, 2017, you must include 50% of the lesser of the cost and the fair market value of WIP. For more information, see chapter 2 of guide T4002.

**Part 3A – Business income**

|  |       |   |
|--|-------|---|
| Gross sales, commissions, or fees (include GST/HST collected or collectible)   | _____ | 1 |
| GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 1)  | _____ | 2 |
| <b>Subtotal: Amount 1 minus amount 2</b>   | ===== | 3 |
| <b>If you are using the quick method for GST/HST – Government assistance calculated as follows:</b>  |       |   |
| GST/HST collected or collectible on sales, commissions and fees eligible for the quick method  | _____ | 4 |
| GST/HST remitted, calculated on (sales, commissions, and fees eligible for the quick method <b>plus</b> GST/HST collected or collectible) <b>multiplied</b> by the applicable quick method remittance rate | _____ | 5 |
| <b>Subtotal: Amount 4 minus amount 5</b>   | ===== | 6 |
| <b>Adjusted gross sales: Amount 3 plus amount 6 (enter on line 8000 of Part 3C)</b>  | ===== | 7 |

**Part 3B – Professional income**

|   |       |    |
|---|-------|----|
| Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible)   | _____ | 8  |
| GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 8) and any WIP at the end of the year you elected to exclude                         | _____ | 9  |
| <b>Subtotal: Amount 8 minus amount 9</b>  | ===== | 10 |
| <b>If you are using the quick method for GST/HST – Government assistance calculated as follows:</b>   |       |    |
| GST/HST collected or collectible on professional fees eligible for the quick method   | _____ | 11 |
| GST/HST remitted, calculated on (professional fees eligible for the quick method <b>plus</b> GST/HST collected or collectible) <b>multiplied</b> by the applicable quick method remittance rate | _____ | 12 |
| <b>Subtotal: Amount 11 minus amount 12</b>  | ===== | 13 |
| Work-in-progress (WIP), start of the year, per election to exclude WIP (see Guide T4002, Chapter 2)   | _____ | 14 |
| <b>Adjusted professional fees: Amount 10 plus amount 13 plus amount 14 (enter on line 8000 of Part 3C)</b>  | ===== | 15 |

**Part 3C– Gross business or professional income**

|   |       |             |       |
|---|-------|-------------|-------|
| Adjusted gross sales (amount 7 of Part 3A) or adjusted professional fees (amount 15 of Part 3B) | _____ | <b>8000</b> | _____ |
| Reserves deducted last year   | _____ | <b>8290</b> | _____ |
| Other income  | _____ | <b>8230</b> | _____ |
| <b>Subtotal: Line 8290 plus line 8230</b>   | ===== |             | 16    |
| <b>Gross business or professional income: Line 8000 plus amount 16</b>                          | ===== | <b>8299</b> | _____ |

Report the gross business or professional income from line 8299 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 162
- professional income on line 164
- commission income on line 166

For Parts 3D, 4, and 5, if GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss).

**Part 3D – Cost of goods sold and gross profit**

If you have business income, fill in this part. Enter only the business part of the costs.

|   |             |             |
|---|-------------|-------------|
| Gross business income (line 8299 of Part 3C)  | _____       | 17          |
| Opening inventory (include raw materials, goods in process, and finished goods)               | <b>8300</b> | _____       |
| Purchases during the year (net of returns, allowances, and discounts)                         | <b>8320</b> | _____       |
| Direct wage costs   | <b>8340</b> | _____       |
| Subcontracts  | <b>8360</b> | _____       |
| Other costs   | <b>8450</b> | _____       |
| <b>Subtotal: Add the amounts above</b>  | =====       | 18          |
| <b>Minus: Closing inventory (include raw materials, goods in process, and finished goods)</b> | <b>8500</b> | _____       |
| <b>Cost of goods sold: Amount 18 minus line 8500</b>  | =====       | <b>8518</b> |
| <b>Gross profit (or loss): Amount 17 minus amount 19</b>                                      | =====       | <b>8519</b> |

**Part 4 – Net income (loss) before adjustments**

|   |      |      |   |
|---|------|------|---|
| <b>Gross business or professional income</b> (line 8299 of Part 3C) or <b>Gross profit</b> (line 8519 of Part 3D)                   |      |      | a |
| <b>Expenses</b> (enter only the business part)  |      |      |   |
| Advertising   | 8521 |      |   |
| Meals and entertainment   | 8523 |      |   |
| Bad debts   | 8590 |      |   |
| Insurance   | 8690 |      |   |
| Interest and bank charges   | 8710 |      |   |
| Business taxes, licences, and memberships   | 8760 |      |   |
| Office expenses   | 8810 |      |   |
| Office stationery and supplies  | 8811 |      |   |
| Professional fees (includes legal and accounting fees)  | 8860 |      |   |
| Management and administration fees  | 8871 |      |   |
| Rent  | 8910 |      |   |
| Repairs and maintenance   | 8960 |      |   |
| Salaries, wages, and benefits (including employer's contributions)  | 9060 |      |   |
| Property taxes  | 9180 |      |   |
| Travel expenses   | 9200 |      |   |
| Utilities   | 9220 |      |   |
| Fuel costs (except for motor vehicles)  | 9224 |      |   |
| Delivery, freight, and express  | 9275 |      |   |
| Motor vehicle expenses (not including CCA) (amount 15 of Chart A)   | 9281 |      |   |
| Capital cost allowance (CCA). Enter amount i of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses | 9936 |      |   |
| Other expenses (specify):   | 9270 |      |   |
| <b>Total expenses:</b> Total of the above amounts   | 9368 |      |   |
| <b>Net income (loss) before adjustments:</b> Amount a <b>minus</b> amount b   |      | 9369 | b |

**Part 5 – Your net income (loss)**

|  |      |      |   |
|--|------|------|---|
| Your share of line 9369 or the amount from your T5013 slip, <i>Statement of Partnership Income</i>               |      |      | c |
| <b>Plus:</b> GST/HST rebate for partners that was received in the year   | 9974 |      |   |
| <b>Total:</b> Amount c <b>plus</b> line 9974   |      |      | d |
| <b>Minus:</b> Other amounts deductible from your share of the net partnership income (loss) (amount 6 of Part 6) |      | 9943 |   |
| <b>Net income (loss) after adjustments:</b> Amount d <b>minus</b> line 9943                                      |      |      | e |
| <b>Minus:</b> Business-use-of-home expenses (amount 16 of Part 7)  |      | 9945 |   |
| <b>Your net income (loss):</b> Amount e <b>minus</b> line 9945   |      | 9946 |   |

Report the net income amount from line 9946 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 135
- professional income on line 137
- commission income on line 139

**Part 6 – Other amounts deductible from your share of the net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

| List details of expenses:  | Expense amounts |
|--|-----------------|
| Business use of motor vehicle  | 1               |
| Meals and entertainment  | 2               |
| Private health services plan premiums  | 3               |
|  | 4               |
|  | 5               |
|  | 6               |
|  | 7               |
|  | 8               |
|  | 9               |
|  | 10              |
|  | 11              |
| <b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 1 to 11<br>(enter this on line 9943 of Part 5) | 12              |

**Part 7 – Calculation of business-use-of-home expenses**

|  |    |
|--|----|
| Heat   | 1  |
| Electricity  | 2  |
| Insurance  | 3  |
| Maintenance  | 4  |
| Mortgage interest  | 5  |
| Property taxes   | 6  |
| Other expenses (specify):  | 7  |
| <b>Subtotal:</b> Add amounts 1 to 7  | 8  |
| <b>Minus:</b> Personal-use part of the business-use-of-home expenses   | 9  |
| <b>Subtotal:</b> Amount 8 <b>minus</b> amount 9  | 10 |
| <b>Plus:</b> Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4 | 11 |
| Amount carried forward from previous year  | 12 |
| <b>Subtotal:</b> Add amounts 10 to 12  | 13 |
| <b>Minus:</b> Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0")  | 14 |
| <b>Business-use-of-home expenses available to carry forward:</b> Amount 13 <b>minus</b> amount 14<br>(if negative, enter "0")  | 15 |
| <b>Allowable claim:</b> The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)  | 16 |

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

|                 |             |             |                                     |                                |
|-----------------|-------------|-------------|-------------------------------------|--------------------------------|
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |

**Part 9 – Details of equity**

|                               |      |
|-------------------------------|------|
| Total business liabilities    | 9931 |
| Drawings in 2017              | 9932 |
| Capital contributions in 2017 | 9933 |

**Area A – Calculation of capital cost allowance (CCA) claim**

**Part XI properties (acquired after 1971)**

**CCA other than classes 10.1 and 13**

| 1<br>Class<br>number | 2<br>Undepreciated<br>capital cost<br>(UCC) at the<br>start of the year | Amount<br>to be<br>subtracted | 3<br>Cost of additions<br>in the year | 4<br>Proceeds of<br>dispositions<br>in the year | 7<br>Base amount<br>for CCA | 8<br>CCA<br>Rate<br>(%) | 9<br>CCA for the year<br>(col. 7 <b>multiplied</b><br><b>by</b> col. 8 or an<br>adjusted amount) | 10<br>UCC<br>at the end<br>of the year |
|----------------------|---|-------------------------------|---------------------------------------|---|-----------------------------|-------------------------|--|--|
|----------------------|---|-------------------------------|---------------------------------------|---|-----------------------------|-------------------------|--|--|

**Total CCA for classes other than 10.1 and 13.** ▶

**Total CCA claim for the year: Total of column 9** (enter the amount on line 9936 of Part 4, amount i **minus** any personal part and any CCA for business-use-of-home expenses\*) ▶  i

\* For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.

**Area B – Equipment additions in the year**

| 1<br>Class<br>number | 2<br>Property<br>description | 3<br>Total cost | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|----------------------|------------------------------|-----------------|---------------------------------------|---|
|----------------------|------------------------------|-----------------|---------------------------------------|---|

**Total equipment additions in the year: Total of column 5** **9925**

**Area C – Building additions in the year**

| 1<br>Class<br>number | 2<br>Property<br>description | 3<br>Total cost | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|----------------------|------------------------------|-----------------|---------------------------------------|---|
|----------------------|------------------------------|-----------------|---------------------------------------|---|

**Total of building additions in the year: Total of column 5** **9927**

**Area D – Equipment dispositions in the year**

| 1<br>Class<br>number | 2<br>Property<br>description | 3<br>Proceeds of<br>disposition<br>(should not be more<br>than the capital cost) | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|----------------------|------------------------------|--|---------------------------------------|---|
|----------------------|------------------------------|--|---------------------------------------|---|

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Total equipment dispositions in the year: Total of column 5** **9926**

**Area E – Building dispositions in the year**

| 1<br>Class<br>number | 2<br>Property<br>description | 3<br>Proceeds of<br>disposition<br>(should not be more<br>than the capital cost) | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|----------------------|------------------------------|--|---------------------------------------|---|
|----------------------|------------------------------|--|---------------------------------------|---|

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Total building dispositions in the year: Total of column 5** **9928**

**Area F – Land additions and dispositions in the year**

|   |             |                      |
|---|-------------|----------------------|
| Total cost of all land additions in the year          | <b>9923</b> | <input type="text"/> |
| Total proceeds from all land dispositions in the year | <b>9924</b> | <input type="text"/> |

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

See the privacy notice on your return